



Bartlein & Company, Inc.

Managers of Real Property

M A Y, 2 0 1 1

EUCALYPTUS GROVE HOMEOWNERS ASSOC.

7600 HOLLISTER - GOLETA

	CURRENT MONTH	% OF BUDGET	YEAR-TO-DATE	% OF BUDGET	ANNUAL BUDGET
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	67,130.33	8.2%	339,042.09	41.5%	816,240.00
LATE FEES	201.00	N/A	2,281.71	N/A	- 0 -
OTHER INCOME	140.00	N/A	290.00	N/A	- 0 -
TOTAL INCOME	67,471.33	8.3%	341,613.80	41.9%	816,240.00
CLEANING & JANITORIAL	535.00	4.5%	5,945.00	49.5%	12,000.00
ELECTRIC	1,400.46	6.7%	7,798.55	37.1%	21,000.00
LANDSCAPE MAINTENANCE	5,085.00	7.9%	25,425.00	39.7%	64,000.00
LANDSCAPE SUPPLY & EXTRAS	3,167.09	21.1%	7,152.93	47.7%	15,000.00
MANAGEMENT FEES	2,272.00	8.3%	11,360.00	41.7%	27,264.00
PAINTING & DECORATING	384.00	9.6%	514.00	12.9%	4,000.00
POOL MAINT & SUPPLIES	842.82	6.7%	5,882.30	47.1%	12,500.00
POOL HEATING (GAS)	600.94	6.0%	3,587.67	35.9%	10,000.00
REPAIRS & MAINTENANCE	2,761.12	5.5%	16,507.30	33.0%	50,000.00
RUBBISH REMOVAL	4,243.68	8.0%	21,368.40	40.3%	53,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	340.02	6.8%	1,674.25	33.5%	5,000.00
WATER & SEWER	1,954.23	7.8%	6,350.48	25.4%	25,000.00
INSURANCE	4,385.10	4.1%	21,925.50	20.3%	108,000.00
PEST CONTROL	425.00	21.3%	657.00	32.9%	2,000.00
PROFESSIONAL FEES	50.00	1.0%	1,065.00	21.3%	5,000.00
TELEPHONE EXPENSE	40.10	8.0%	201.44	40.3%	500.00
MISCELLANEOUS EXPENSE	15.80	0.5%	290.41	9.7%	3,000.00
OPERATING EXPENSES	28,502.36	6.8%	137,705.23	32.8%	419,764.00
RESERVE EXPENDITURES	34,243.34	3.1%	104,129.54	9.5%	1,100,950.00
TOTAL EXPENDITURES	62,745.70	4.1%	241,834.77	15.9%	1,520,714.00
CASH FLOW: Income-Expense	4,725.63	-0.7%	99,779.03	-14.2%	(704,474.00)
INCOME TAX	- 0 -	0.0%	(10.00)	0.5%	(2,000.00)
TRANSFER TO RESERVE	(54,725.63)	N/A	(149,769.03)	N/A	- 0 -
TRANSFER FROM RESERVE	50,000.00	7.1%	50,000.00	7.1%	701,474.00
OTHER TRANSACTIONS	(4,725.63)	-0.7%	(99,779.03)	-14.3%	699,474.00
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET
(Unaudited)
EUCALYPTUS GROVES OWNERS' ASSOCIATION

MAY 31, 2011

ASSETS:

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	1.00	\$240,998.00	
7/7/11	CDARS/United Bank # 1012004598	0.22	50,000.00	
7/7/11	CDARS/United Bank # 1012003222	0.22	115,000.00	
8/18/11	CDARS/CoBiz Bank # 1012200265	0.22	90,000.00	
8/18/11	CDARS/CoBiz Bank # 1012207561	0.22	140,000.00	
7/7/11	CDARS/United Bank # 1012004768	0.22	60,000.00	
8/11/11	CDARS/Private Bank & Trust # 1012169732	0.22	150,000.00	
8/11/11	CDARS/Private Bank & Trust # 1012169988	0.22	120,000.00	
6/9/11	CDARS/Heartland Bank # 1011857902	0.30	170,000.00	
8/11/11	CDARS/Banco Popular # 1012171192	0.22	60,000.00	
7/14/11	CDARS/Sovereign Bank # 1011552222	0.35	60,000.00	
7/21/11	CDARS/Banco Popular # 1012091172	0.22	<u>30,000.00</u>	1,285,998.00
	Accounts Receivable:			
	Due From Unit Owners		42,591.28	
	Other Receivables		<u>0.00</u>	42,591.28
	TOTAL ASSETS			\$1,333,589.28 =====

LIABILITIES:

	Accounts Payable	\$10,000.00
	Prepaid Assessments	5,687.28
	TOTAL LIABILITIES	15,687.28

FUND BALANCES:

		1,317,902.00
	TOTAL LIABILITIES & FUND BALANCES	\$1,333,589.28 =====

Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.